THE Brook Waimārama® Sanctuary
NELSON NEW ZEALAND

ANNUAL REPORT | 2025/26

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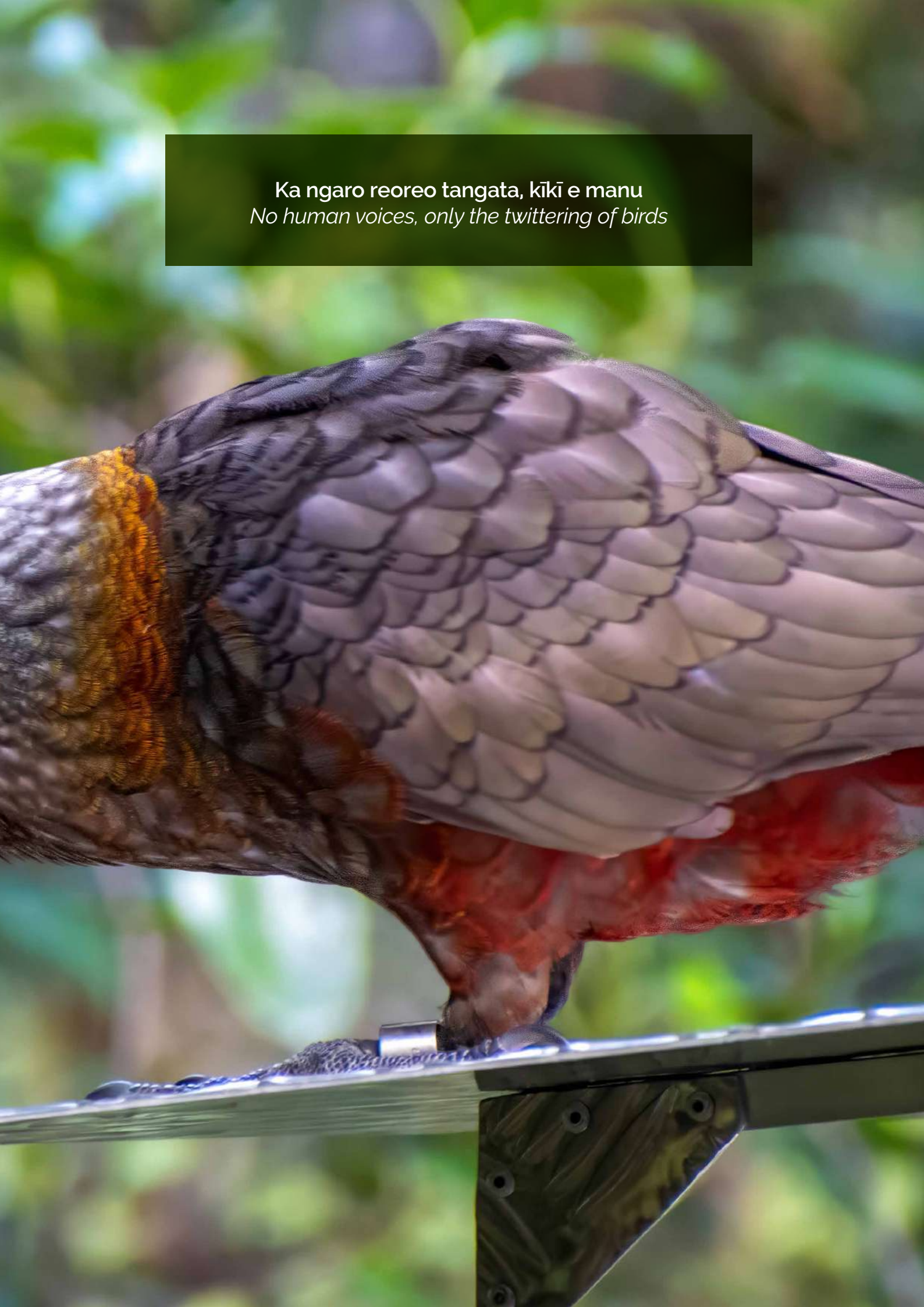


Ka ngaro reoreo tangata, kīkī e manu
No human voices, only the twittering of birds

CHAIRMAN'S REPORT - MIKE GLOVER

The 2025/26 financial year covered by this annual report has been one of consolidation. The introduction of kākā was a major event and stand-out highlight for the year. Kiwi pukupuku have thrived in the Sanctuary and we already see promising signs of a second successful breeding season. Tuatara are settled and there is now a large established population of kākāriki karaka inside the Sanctuary. The Sanctuary asset itself, including tracks, bridges, buildings, and most importantly, the fence, are well maintained and fit for purpose.

The team of permanent staff and volunteers, ably led by our Chief Executive, Chris McCormack, continue to provide the skills and expertise necessary to keep the Sanctuary functioning at a high level. We are very grateful for their efforts on our behalf.

At the beginning of the financial year, we acknowledged that it was a very tough environment for companies and individuals in Nelson. We are dependent on grants, sponsorship, donations and work in-kind to pay the operating costs of the Sanctuary.

We resolved to diversify our income streams through new fee-paying activities, while always mindful of the primary purpose of the Sanctuary as a protected habitat for species that lived in Nelson at the time of human settlement. We think we have kept the appropriate balance while being successful in reaching our goal.

Revenues from our guided tours and Visitor Centre merchandise continue to grow at a healthy pace. Our appeal to the wider tourism market has meant a steady flow of paying visitors from outside Nelson, supplementing local community support. Over the last five years, our income from Sanctuary activities has grown from $66k to $278k – we think we can achieve more.

In addition to our focus on operating income, we have also started the Junior Ranger programme aimed at school-aged children. In the first year of operation, we have gained 100+ junior rangers and many happy parents who now have an alternative during the school holidays! These rangers will become important contributors to the future wellbeing of the Sanctuary.

The Brook Valley Holiday Reserve has also contributed to the overall revenues. When we took on the campground, we thought that it would be a long-term supplement to the Sanctuary operations. It has been a positive contributor, but the asset base is dated, and management of camp users has proved problematic from time to time. We will continue to review our involvement with the camp in consultation with Nelson City Council as the landlord.

From an overall financial perspective, we have generated a profit of $460,756 after depreciation, so better than the break-even we look to achieve every year. The Sanctuary has received several bequests over the year in addition to operating income, grants, sponsorships and donations. We have a policy of moving bequest funds received to the Brook Sanctuary Foundation so that we can build a nest egg that will support the Sanctuary long past our lifetimes.

At balance date, funds invested in the Brook Sanctuary Foundation stand at around $920k and, at the time of writing this report, invested funds now stand at $1.12m. The Foundation is managed by Craigs Investment Partners. Our goal is to get the Foundation to $10m through accrued income, asset growth and, importantly, future bequests, as quickly as possible.

As always, we are extremely grateful for all the support we receive. Nelson City Council is a strong advocate for the Sanctuary, and they provide direct and indirect support which is invaluable. Jasmine Social Investments has been a long-term and substantial supporter of the

Sanctuary, and the Department of Conservation has also continued its long-term support.

NBS has renewed its sponsorship, providing a meaningful boost to our operating income. We also receive support in the most unexpected places; donations pop into the bank account after people have visited the Sanctuary, usually for the first time. There are many people who anonymously make donations that all help to make the Sanctuary the community asset that we can all be proud of. Thank you also to all those who give so generously of their time, helping with the day-to-day operation of the Sanctuary – your efforts are very much appreciated and valued.

To the Sanctuary staff and my fellow trustees, your support and hard work have meant another successful year under our belt. It is a team effort which is appreciated by all our stakeholders.

Our deepest appreciation to Paul Russell who stepped down as Trustee in November 2025, we thank him for his support and knowledge supporting the Sanctuary.

Mike Glover
Trust Chair

CHIEF EXECUTIVE'S REPORT - CHRIS McCORMACK

It is my privilege to present the Chief Executive's Report for the Brook Waimārama Sanctuary Trust for the year ending 30 June 2026. The past 12 months have been both rewarding and challenging, with a tough economic environment testing us while also underscoring the Sanctuary's importance as a centre of conservation excellence, community engagement, ecological restoration, and as a premier visitor destination for Nelson and the wider region.

This year also marked the completion of our second year managing the Brook Valley Holiday Reserve under lease from Nelson City Council. Considerable work has gone into enhancing the campground, from beautifying the grounds, to developing an education space for school groups and workshops — with the vision of establishing it as a high-quality nature campground and complementary asset to the Sanctuary.

Key Achievements

Brook Waimārama Sanctuary has made significant progress over the past year, with highlights including:

- **Kiwi pukupuku** - A successful breeding season, with an estimated 8–15 kiwi pukupuku chicks hatched.
- **Bringing Home Kiwi** - Supporting the production and showcasing of the Bringing Home Kiwi film, helping share the Sanctuary's conservation story and the arrival of kiwi.
- **Governor-General visit** - Proudly hosted the Governor-General of New Zealand at the Sanctuary.
- **Kākāriki karaka** - Continuing to protect the largest population of kākāriki karaka (orange-fronted parakeet).
- **Kākā translocation** - Successfully trans-located and released six kākā into the Sanctuary.
- **Visitor facilities** - Improvements to the Visitor Centre bathroom facilities, enhancing the experience for our visitors, thanks to a kind supporter.
- **Brook Valley Holiday Reserve** - Our second year of operation.
- **Junior Rangers** - More than 100 young people participated in the Junior Ranger programme.
- **Night tours** - Guided night tours have grown by more than 800% since the arrival of kiwi, demonstrating strong visitor interest in experiencing the Sanctuary after dark.
- **Education** - More than 2,000 students visited the Sanctuary, supporting conservation education and hands-on learning.
- **Sanctuary Website** - A new refreshed website was designed early 2026.
- **Sanctuary promotions** - Redeveloped Sanctuary visitor brochure, membership and kaitiaki business club leaflets produced.
- **Community engagement** - Continued delivery of community events, activities and engagement opportunities, strengthening the Sanctuary's connection with the wider Nelson Tasman community.

Conservation and Biodiversity

Our ecological restoration work has continued to deliver strong results. Monitoring shows stable populations of previously translocated species, including the critically endangered kākāriki karaka / orange-fronted parakeet. Pest incursions remain at historically low levels, reflecting the success of our ongoing vigilance and volunteer efforts.

Community and Volunteers

At the heart of the Brook Waimārama Sanctuary are its people. Volunteers again contributed thousands of hours across pest monitoring, bird monitoring, track maintenance, guiding, asset support, visitor host and governance. Their commitment remains the foundation of everything we achieve.

Educational engagement also expanded, with more schools, youth groups, and community organisations visiting the Sanctuary. As a living classroom, we connect people of all ages to te taiao — the natural world, while weaving cultural and historical narratives into our visitor experience.

Partnerships and Support

The Sanctuary's resilience is underpinned by the strong support of our partners and funders. We are deeply grateful to Nelson City Council, Jasmine Social Investments, NBS, Department of Conservation Community Fund, national and regional funders, philanthropic donors, local businesses, members, and the wider community whose contributions sustain our mission.

Junior Rangers

Financial Sustainability

The operating environment remains challenging, with rising costs and increasing competition for charitable funding. Despite this, prudent management, strong visitor revenues, successful grant applications, and diversification efforts have enabled us to meet our commitments. Growing membership, expanding visitor numbers, and strengthening revenue streams remain central to our strategy.

Value to the Nelson Community

The Brook Waimārama Sanctuary is far more than a conservation project; it is a significant community asset for Nelson and an important contributor to the region's environmental, social and economic wellbeing.

The support provided by Nelson City Council is a cornerstone of the Sanctuary's success. In return, the Sanctuary delivers significant value to the community through conservation, tourism, education, recreation and community participation, while also contributing to the broader objectives of the Nelson Halo Project.

Visitor numbers continue to grow, contributing to the local economy through tourism, hospitality, accommodation and retail. The addition of the Brook Valley Holiday Reserve is further strengthening this contribution by encouraging visitors to stay longer and spend more within the region.

The Sanctuary's education programmes and conservation tourism activities support local employment, provide opportunities for learning and engagement, and help strengthen Nelson's reputation as a leading destination for nature-based and eco-tourism experiences.

Importantly, every ratepayer dollar invested in the Sanctuary is leveraged through grants, philanthropy, sponsorship, visitor income and the significant contribution of volunteers. This creates a multiplier effect and ensures that the community's investment delivers benefits well beyond the initial financial contribution.

The Sanctuary also provides substantial environmental and social value. It protects and restores one of Nelson's most significant areas of native forest, provides a living classroom for young people, supports recreation and wellbeing through connection with nature, and builds strong community connections through the contribution of hundreds of volunteers.

The past 12 months have demonstrated the growing conservation significance of the Sanctuary, with the successful establishment and ongoing management of additional taonga species, including kiwi pukupuku, tuatara and kākā. These achievements strengthen the Sanctuary's role as a nationally significant site for conservation and create opportunities for future translocations and the establishment of additional threatened species.

As New Zealand faces increasing pressures from climate change and biodiversity loss, the Brook Waimārama Sanctuary represents resilience, restoration and hope. It is a taonga supported by the Nelson community, while delivering environmental, economic and social benefits that extend well beyond the city's boundaries.

Looking Ahead

The year ahead will focus on deepening our conservation impact and enhancing financial sustainability. We will continue to build ecological resilience, broaden revenue generation, expand partnerships, and inspire the next generation of environmental kaitiaki. With climate change and biodiversity loss presenting unprecedented challenges, the Sanctuary stands as both a refuge for native flora and fauna and a beacon of what is possible through community collaboration.

Acknowledgements

In closing, I extend my heartfelt thanks to the Board of Trustees for their continued guidance, support and governance, and to our incredible volunteers, whose dedication and contribution underpin everything we achieve at the Sanctuary.

I would also like to acknowledge and thank our staff across both the Sanctuary and Campground teams for their professionalism, commitment and passion: Nick Tilly, Nick Robson, Robert Schadewinkel, Murray Neil, Jazz Scott, Steffi Kuenstle, Chelsea Haley, Henry Hart, Rick Field, Tui Fisher and Kim Batchelor.

My sincere thanks also go to our part-time and casual staff, Mary-Ann Cameron, Eve Newton, Jenny Smith, Bo Kessler, Kurt Simcic, Sarah Carr, Emily Roberts and Joelle Lousberg, whose flexibility and support are greatly valued.

Finally, I acknowledge our interns and students hosted, Loïc Borderie, Hella Schmieder, Simon Köller, Pauline Jouve, Caitlyn Trotman and Steph Marvel from the University of Otago, and Gateway student Eloise Piozin-Belloir from Nelson Girls College. Their enthusiasm, energy and contribution have been greatly appreciated.

To everyone who contributes their time, skills and passion to Brook Waimārama Sanctuary, thank you. Your collective efforts continue to make a meaningful difference to the Sanctuary, our wildlife and our wider community.

I am equally grateful to our strategic supporters, the Nelson community and our supporters nationwide for believing in and investing in the Sanctuary's future.

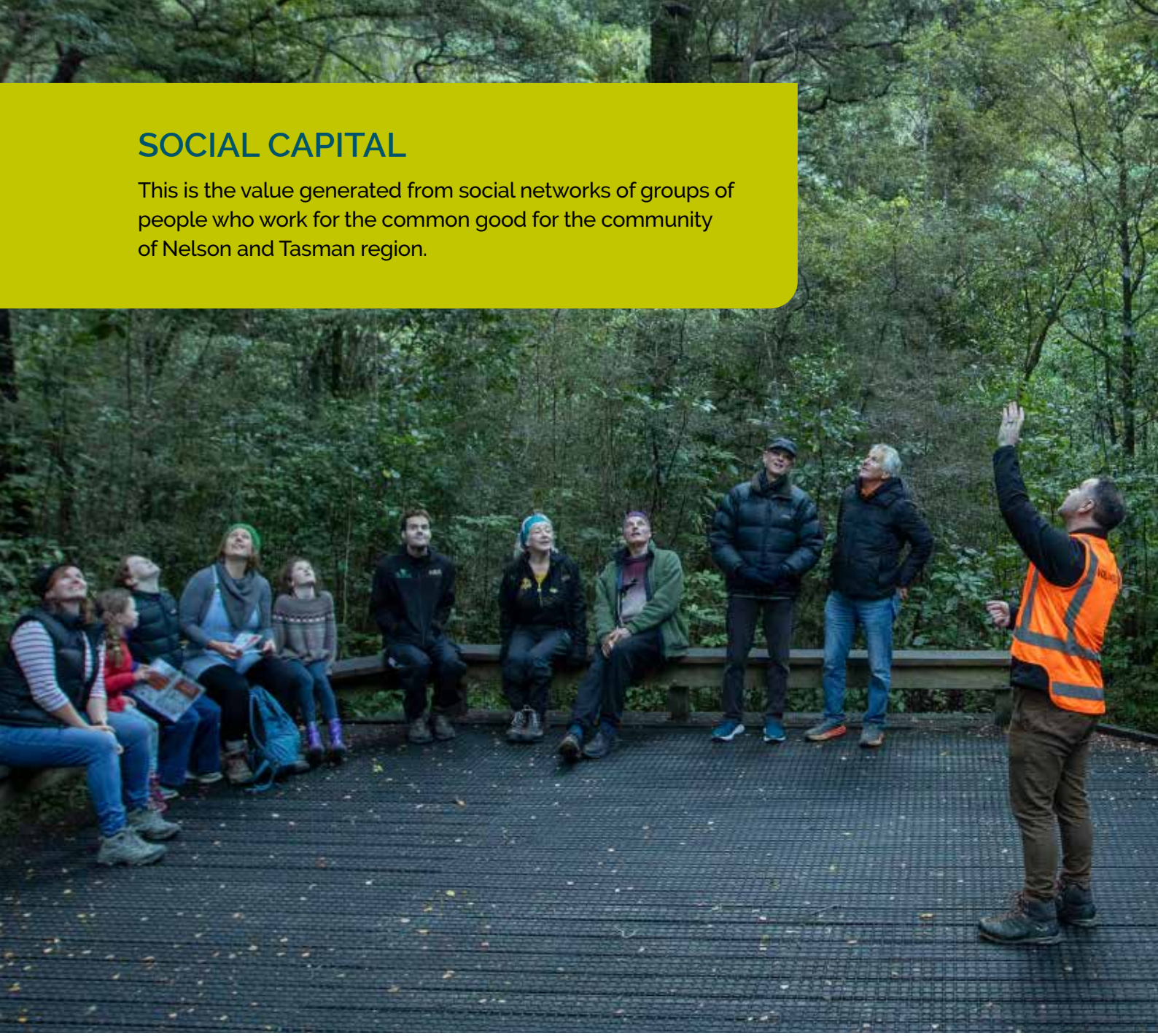
Together, we are ensuring that this taonga will flourish for generations to come and look forward to another chapter.

Chris McCormack
Chief Executive

Save the Kiwi Hui
Photo: Janina Castro

SOCIAL CAPITAL

This is the value generated from social networks of groups of people who work for the common good for the community of Nelson and Tasman region.



The Sanctuary is part of an active network supported by Nelson City Council (NCC) called Nelson Nature. The two projects of most relevance to the BWST are the Wildlife Halo / Nelson Halo and Biodiversity Corridors.

Giving Back to Our Community

Since July 2025, we have been proud to give back to our community by providing complimentary Sanctuary general admission and guided night tour passes to a range of organisations seeking support for their fundraising events.

These passes have been warmly received and used throughout 2025 and 2026, helping local organisations raise valuable funds while giving more people the opportunity to experience and connect with Brook Waimārama Sanctuary.

To date, we have provided more than $10,000 worth of vouchers and passes in support of community fundraising initiatives. We have also welcomed the wider community through our two-day Sanctuary Open Day held in March 2026, which attracted more than 1,800 visitors.

Sanctuary Survey:

In October 2025, three separate surveys were conducted to gather feedback from key stakeholder groups of the Brook Waimārama Sanctuary: visitors, business supporters /donors, and volunteers.

The Visitor Survey received 118 responses, the Business Supporter/Donor Survey received 17 responses, and the Volunteer Survey received 52 responses.

The purpose of this research was to understand satisfaction levels, engagement, and perceptions across these groups to inform future planning and community engagement strategies. Surveys were distributed online via email and social media channels.

Research Findings – Headline Results

Visitors: 96% rated their most recent visit 4 or 5 stars, with nature, wildlife and walking tracks among the key reasons for visiting.

Volunteers: 96% rated their experience 4 stars or higher, with a strong sense of purpose, pride and connection to the Sanctuary.

Business supporters: 80% rated the value of their partnership positively, with strong alignment to the Sanctuary's environmental and community values.

Community engagement: 68% felt the Sanctuary could do more to engage with the wider Nelson/Tasman community.

Future opportunities: Strong interest was shown in extended opening hours, year-round access, educational programmes, family activities and greater community engagement.

Overall: The research confirms exceptionally high satisfaction and loyalty, while highlighting opportunities to strengthen communication, accessibility, engagement and the range of visitor experiences.

Volunteer Effort

The contribution of our volunteers has been essential to achieving this goal, spanning both operational and governance roles. The total recorded and estimated hours reflect a remarkable level of commitment and dedication from many individuals.

Our volunteer representatives

Our volunteer representatives, Dave Garnett and Annette Cunningham, provide an important link between our volunteers and the Board, ensuring volunteer perspectives are heard and strengthening communication across the Sanctuary.

We also thank Sabrina Malcolm, our Volunteer Connector, and our thirteen volunteer team leaders for their ongoing leadership, support and commitment.

Above all, we extend our sincere thanks to all our volunteers. Your time, passion and dedication are fundamental to the ongoing success of the Brook Waimārama Sanctuary.

Our volunteer connector - Sabrina Malcolm

The Volunteer Connector role manages volunteer enquiries and supports prospective volunteers through selection, induction, training and placement into suitable teams.

Over the past year, 5–20 new volunteers have joined volunteer teams each month, helping strengthen our volunteer capacity.

Sabrina also contributes by:

- Streamlining the volunteer intake process, including reviewing the volunteer introduction booklets.
- Supporting volunteer placement and engagement, ensuring new volunteers feel welcomed and connected.
- Bringing the volunteer perspective to Operations Committee discussions, providing valuable insight into volunteer experiences and needs.

Volunteer involvement in hours 2025/2026

1 July - 30 June	2026	2025	2024
Administration	**990**	1,160	2,600
Assets Team	**3,596**	3,264	2,818
Biodiversity Monitoring	**1,954**	1,534	1,235
Fence Inspection	**327**	312	449
Fence Maintenance	**211**	895	437
Pest Monitoring	**5,133**	5,011	5,470
Pest Detection Cards	**4,890**	1,758	1,444
Planting	**1,068**	200	362
Threatened species monitoring	**189**	0	0
Track maintenance	**227**	3,997	4,277
Visitor Experiences	**4,630**	1,609	1,792
Weeding	**2,744**	868	919
Wildlife Husbandry	**1,013**	0	0
Other/General uncoded	**354**	4,573	5,061
TOTAL HOURS	**27,326**	25,181	26,864

OUR SUPPORT PARTNERS, SPONSORS AND DONORS

Donations, bequests, grants and inkind support continue to be very important to Brook Waimārama Sanctuary.

We wish to sincerely thank our supporters in 2025-2026

STRATEGIC SUPPORTERS
Department of Conservation
DoC Community Fund
Jasmine Social Investments
Nelson City Council
Nelson Building Society

MAJOR SUPPORTERS
Air New Zealand
Booster Wine Group
Bowater Motor Group
CUIK
Cutting Edge Signs & Graphics
Digital Diligence Ltd
Dodoland
Elevate Consultancy
J&E Reuhl
MD Outdoors
Nelson Airport
Nelson Pine Industries Ltd
Nelson Tasman New Zealand
Pic's Peanut Butter
Rata Foundation
RWCA
SeeReed Visual Communication
Sunroom Design
Teltrac Communications
The ISAAC Conservation and Wildlife Trust
Uniquely Nelson
World Parrot Trust

GRANTS
Department of Conservation
Jasmine Social Investments
Nelson City Council
TUKU 26 grant
Network Tasman Grant
The Kiwi Trust (Save the Kiwi)
Tourism Industry New Zealand Trust

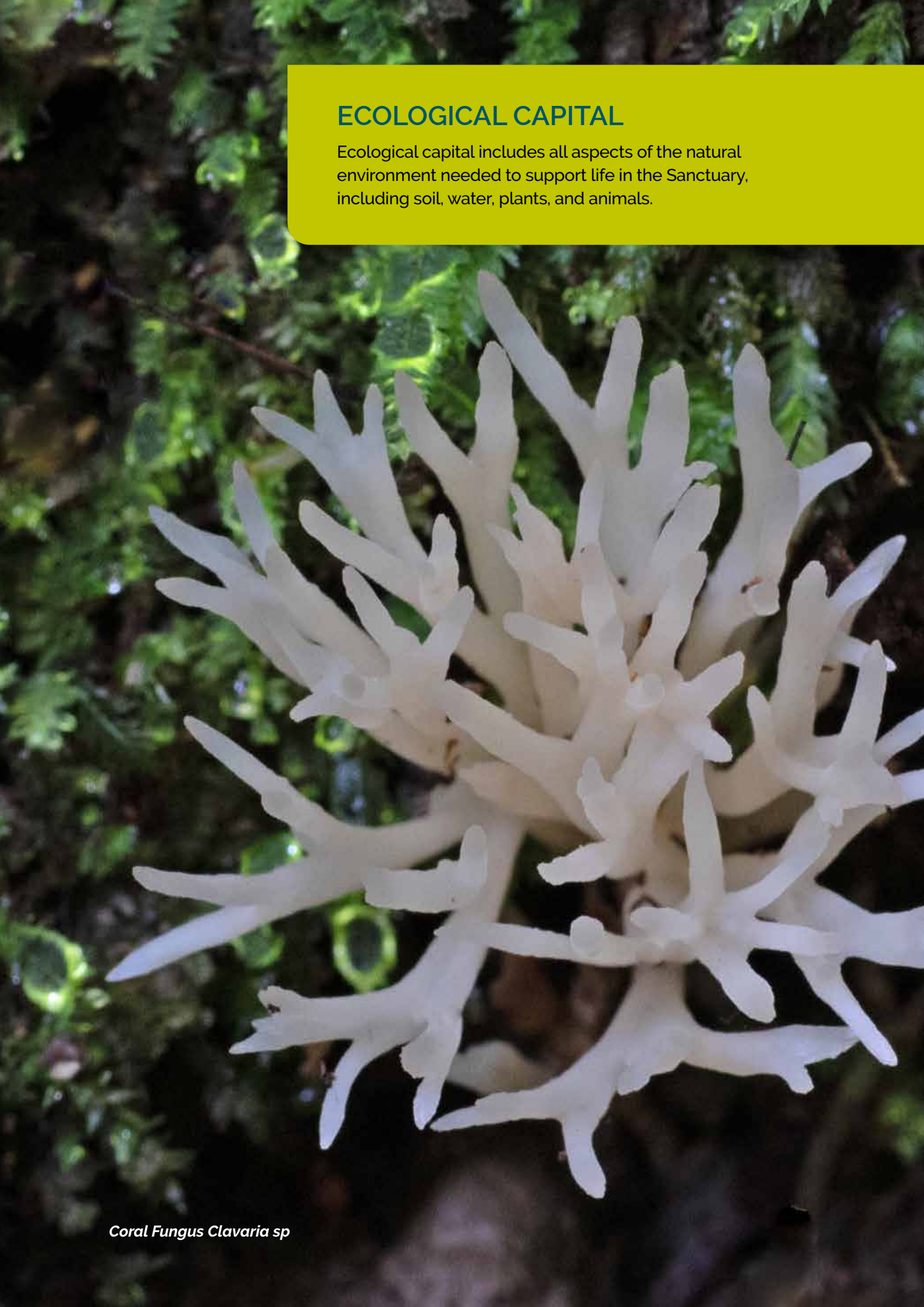
BROOK BUSINESS CLUB
Absolute Energy
Booster Wine Group
C & F Legal Limited
CB and BR Kidson Family Trust
Chapman Employment Relations
COR associates Ltd
Cutting Edge Signs & Graphics
Duke & Cooke Ltd
Duncan Cotterill
Elevated Events
Gibbons
Kimi Ora Eco Resort
Laser Plumbing Nelson
Little Bird Audiology
Matt Lingard – Integrate Group
MTF – Nelson
Nelson Dental Centre
Pitt & Moore Lawyers
RMA Ecology Ltd
Staig & Smith
Sunrise Cleaning Services (Nelson) Ltd
Taylors Contracting Ltd
Te Rūnanga o Ngāti Kuia Trust
The Free House Pub
Titoki Nursery Ltd
Venue Tech
Viridian Glass

KAITIAKI MEMBERS
BECA Ltd
FSL Foods Ltd
Insite Nelson
Nelson Coachlines
Pihopa Retreat
SIMLA Holdings LTD
Tahuna Beach Holiday Park
Upshift
Wealthpoint Nelson
Wine Arts & Wilderness

And all volunteers, in-kind supporters and individual donors (too many to name individually)

ECOLOGICAL CAPITAL

Ecological capital includes all aspects of the natural environment needed to support life in the Sanctuary, including soil, water, plants, and animals.



Coral Fungus Clavaria sp

Surveys

The Sanctuary pest monitoring team detected two rats and one weasel. The weasel was successfully caught, while the rats are believed to have climbed back out of the Sanctuary, with no further detections since. A few mice have also been detected and successfully trapped in the mouse exclosure.

Kākāriki karaka/ orange-fronted parakeet Survey

Our kākāriki karaka population continues to be one of the Sanctuary's greatest conservation successes, with the Sanctuary now supporting the largest known population of these nationally threatened birds.

The success of the population has reached a point where DOC's Kākāriki Karaka Recovery Team is developing a new survey method to accurately monitor numbers. The density of birds within the Sanctuary is now too high for the current counting methodology to provide reliable results.

Another significant measure of this success came when five kākāriki karaka eggs were harvested from the Sanctuary to help strengthen the national captive-breeding programme. DOC is planning a further egg harvest from the Sanctuary this year, highlighting the important role our population plays in supporting the wider recovery of the species.

This work has been supported by Isaac Conservation and Wildlife Trust, Ngāi Tahu, Department of Conservation (DOC), and our dedicated volunteers.

Kiwi pukupuku

The kiwi pukupuku population has made an exceptional start in the Sanctuary. Following their arrival, the birds rapidly gained weight, indicating an abundant food supply, followed by a highly successful breeding season.

Kiwi management is now becoming increasingly hands-off. With predators kept out and the ngahere providing the food and habitat they need, the kiwi are able to thrive and live naturally. All monitoring transmitters have now been removed.

While kiwi remain elusive, we regularly see evidence of their presence through footprints in tracking tunnels and droppings along the tracks. Visitors on night guided tours are also occasionally lucky enough to hear or see them.

From 2027, call counts will be introduced as the primary method for monitoring the population, providing an ongoing measure of the kiwi's success and helping guide future conservation management.

We gratefully acknowledge the support of Save the Kiwi and Te Rūnanga o Toa Rangatira, kaitiaki of the translocated kiwi pukupuku.

Kākā

Six kākā were translocated to the Sanctuary between March and May 2026 through a collaborative partnership with the Department of Conservation, South Island Kākā Breeding Programme, Dunedin City Council Botanic Garden, Natureland, World Parrot Trust and Ngāti Apa ki te Rā Tō.

The birds have now been released from their temporary aviary, with four successfully establishing themselves in the Sanctuary. This encouraging start is supported by our dedicated kākā husbandry team, who provide daily supplementary feeding while the birds settle into their new home.

This marks the beginning of a multi-year programme to establish a self-sustaining breeding population of kākā at the Sanctuary.

We gratefully acknowledge Ngāti Apa ki te Rā Tō, kaitiaki of the translocated kākā, and all our partners whose support has made this programme possible.

Tuatara

More tuatara will be reintroduced in the spring directly from Takapourewa to bring our population in the mouse exclosure closer to our permitted number of 100. This will increase the genetic diversity of our population.

An egg laying site has been found in the mouse exclosure this year, an indication that our new population are doing well. This will be monitored, the eggs take over a year to hatch.

Threatened species

The DOC Community Fund is supporting staff salaries for three years. This funding supports our biosecurity work and also surveying of threatened species. Over the past year this has included finding *Gastrodia cooperae* a nationally critical potato orchid, a large number of *Claustula fischeri* Fisher's egg fungus which is nationally critical and a dense population of *Naultinus stellatus* Nelson Green Gecko.

The fund has also enabled the installation of a LoraWan fence monitoring system which is a big improvement on the original 3G system. We are the first fenced Sanctuary to install this technology.

Kiwi pukupuku / little-spotted kiwi (Apteryx owenii)
Photo: Sean McGrath

Tuatara (Sphenodon punctatus)
Photo: Helen Power

FLOOD IMPACT AND RECOVERY

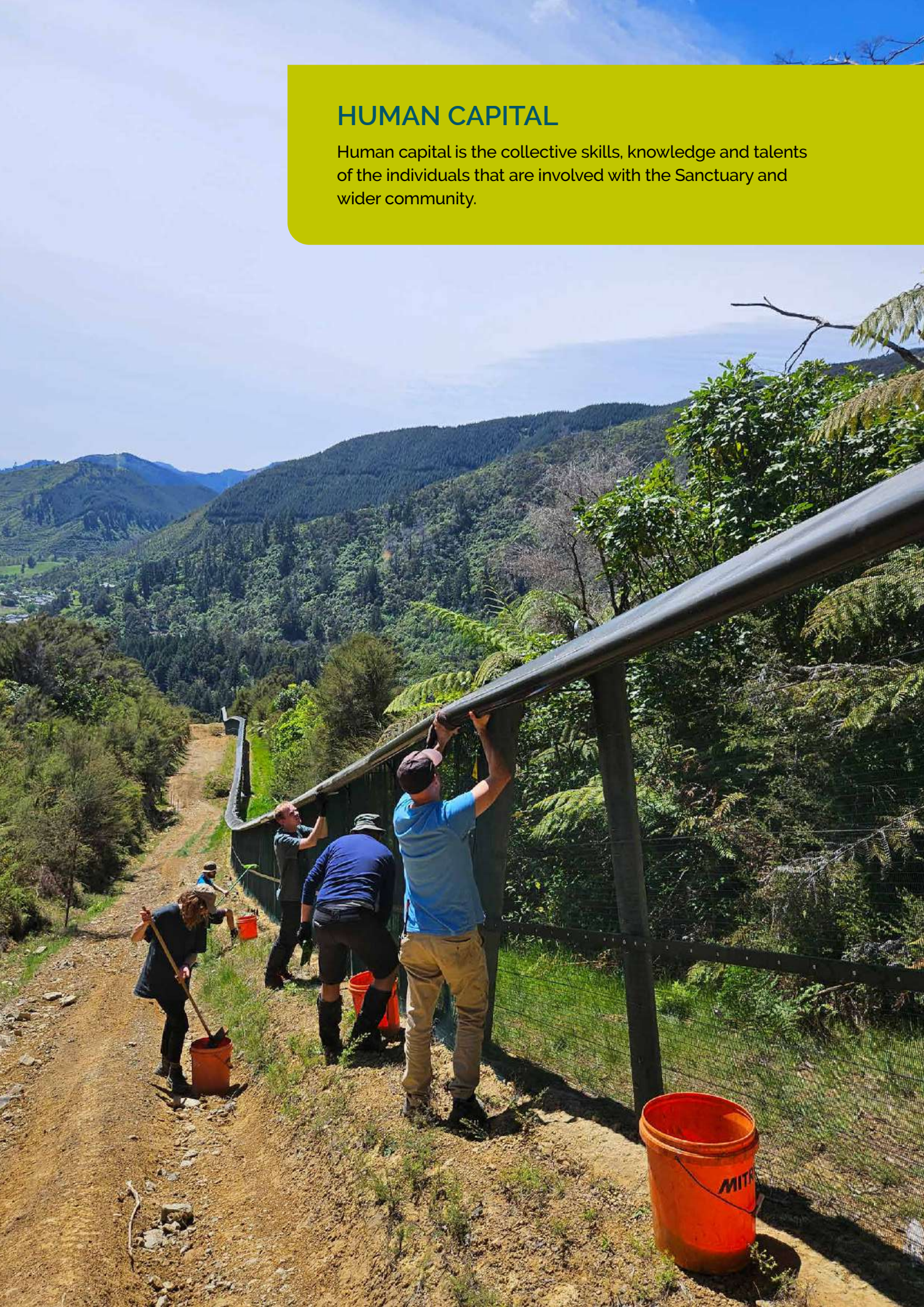
The May 2025 extreme weather event tested the Sanctuary, but the community's response reminded us why this work matters. Immense support poured in through our flood appeal campaign, ensuring this precious asset remained secure and pest-free through the crisis.

Our thanks go to the Asset Volunteer team and staff, who carried out extensive repairs to the fence line and addressed slip damage across the site.

The challenges continued: not long after Christmas 2025, strong winds struck, causing more than seven breaches as fallen trees, branches, and debris took their toll. Once more, our volunteers and staff responded swiftly, carrying out repairs to restore the fence's integrity and protect the sanctuary's pest-free status.

HUMAN CAPITAL

Human capital is the collective skills, knowledge and talents of the individuals that are involved with the Sanctuary and wider community.



Human capital is the collective skills, knowledge and talents of the individuals that are involved with the Sanctuary and wider community.

As at 30 June 2026, we are proud to report significant progress for the Sanctuary. This includes advancing plans for the reintroduction of lost species — among them some of the most endangered — and establishing a major visitor attraction. These achievements have been made possible through the guidance of a strong Board of Trustees, the dedication of our skilled and committed staff, and the steadfast support of our volunteers and wider community.

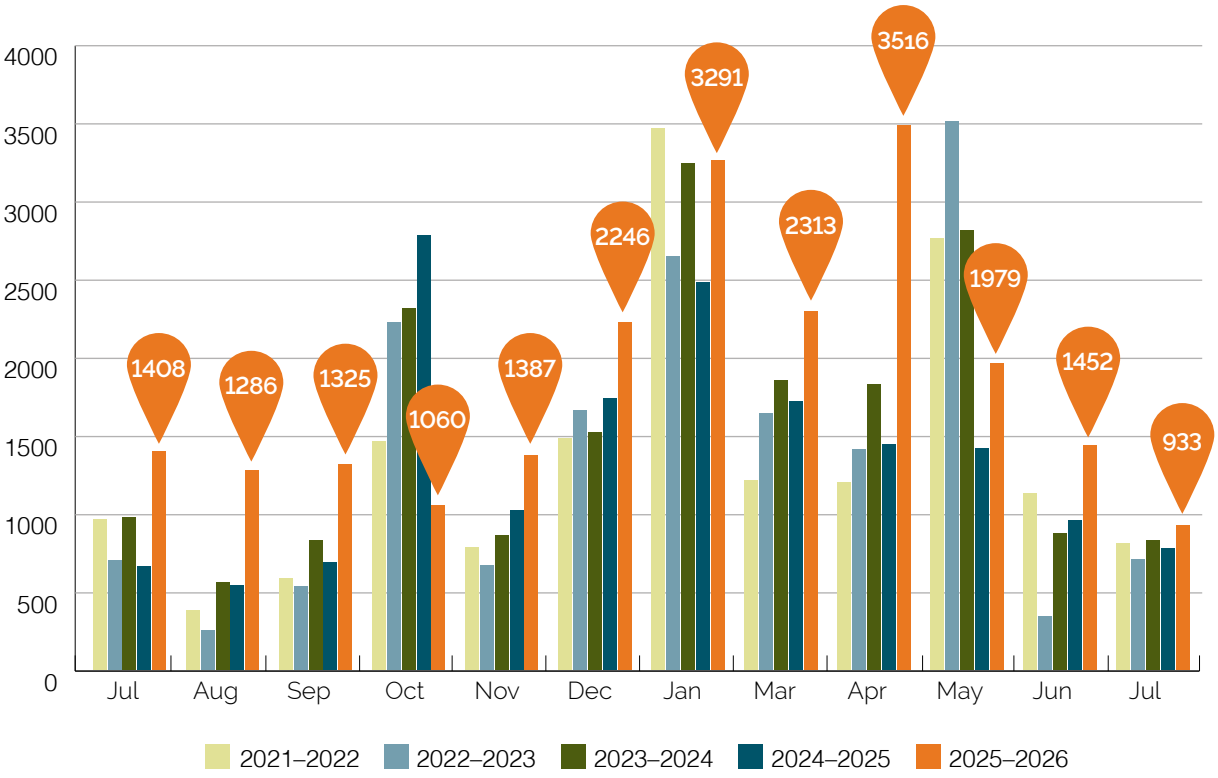
We also acknowledge with gratitude the crucial financial contributions of our key funding partners, whose continued confidence enables us to deliver meaningful outcomes for both today's community and future generations.

Non-financial performance measures 1 July 2025–30June 2026	**Actual**
Paying Visitors[1] • Nelson/Tasman Residents: 68% • NZ other regions: 17% • International: 21%	16,313
Free-of-charge entries (visiting supporters and others with complimentary status entry)	5,883
Members (excludes Business Club members)	>2,500
Volunteers	300+
Sanctuary surveys	3
Fence breaches (biosecurity issues with the pest proof fence)	8
Conservation count events conducted • 5-minute bird counts • Kākāriki karaka population survey • Kiwi and tuatara post-release monitoring • Photo-point monitoring	

Financial performance measures 1 July 2025–30June 2026	**Actual $**	**Target $**
Sanctuary admission fees	165,579	159,652
Total Koha/donations[1] **at gate**	6,935	4,514
Non council donations/ funding	950,456	684,941
Net surplus before depreciation (cash surplus)	879,652	571,920
Membership subscription revenue[2]	108,081	92,083
Revenue from Campground operations (excluding NCC management fee)	355,406	381,879

1. *Koha/donations based on donations received at the Sanctuary Visitor Centre (this revenue is additional to entry fees.).*
2. *Includes business club membership revenue*

Experiencing nature; our visitors



Total: Paid entries 16,313; Free-of-charge entries 5,883; Combined total: 22,196
Monthly average: 1,850

Highlights include:

- **Membership numbers:** a change of database system in late 2025 has meant that confidently reporting accurate membership numbers is problematic. We are reasonably certain that our member count is higher than the number reported in the previous year (2,416), but we cannot yet confidently report an exact number.
- **The Sanctuary website** underwent a significant refresh in late 2025; we're very pleased with the result – the website continues to serve us well.
- **Growth in sales:** the significant growth in tours (both tour pax numbers and revenues generated) was a particular highlight in the past financial year. Tours and escorted groups revenues increased for $8847 to $60,934 in the 2025/26 financial year. Likewise merchandise sales increased quite respectably from $25,574 to $45,222.

BROOK VALLEY HOLIDAY RESERVE

The decision to take on the management of the campground was driven by a vision to help build a sustainable future for the Sanctuary — enhancing visitor access, improving the entrance and journey through to the Sanctuary, and creating a welcoming space that reflects the Sanctuary's conservation values while supporting local tourism and recreation.

The first year demonstrated the potential of the venture, with encouraging growth in visitor numbers and the foundations of a financially sustainable operation. However, the ageing asset base and ongoing management requirements present ongoing considerations. We will continue to review our involvement with the campground in consultation with Nelson City Council as landlord.

Over the past 12 months, a number of improvements have been completed to enhance the facilities and overall visitor experience. We are proud of what has been achieved during our time managing the campground and acknowledge the contribution of everyone who supported its operation.

Highlights from the First Year

- Visitor Numbers: 15,538 guests stayed at the Campground, with occupancy peaking during summer months, an 11% decrease from the previous year.
- Beautification to grounds: the removal of the security hut at the front entrance, new main entrance signage.
- Visitor and community feedback: Observations indicate a gradual shift in the campground's atmosphere as the Trust works toward establishing a family-friendly environment.

Acknowledgements

The Brook Waimārama Sanctuary Trust extends its heartfelt thanks to our dedicated staff — especially Camp Managers Tui Fisher and Kim Batchelor, who have poured their heart and soul into the campground, our volunteers, Nelson City Council for their support, and visitors who chose the Brook Valley Holiday Reserve for their holiday stay.

FUTURE ACTION

This annual report not only reflects on the year past but also sets out our intentions for the years ahead.

Our immediate priorities for the coming financial year focus on safeguarding the integrity of our primary asset, the pest fence — while also advancing initiatives that strengthen the Sanctuary's long-term financial sustainability. These include building the Foundation Trust – the Sanctuary's legacy, expanding guided tours and experiences, and creating events, and enhancing our educational programmes.

We are committed to enhancing the well-being benefits the Sanctuary provides to the community. Over the past 12 months, we have expanded and improved our communications, resulting in encouraging growth in membership and ongoing positive visitor feedback.

Maintaining this momentum is essential. Strong and enduring relationships remain central to the Sanctuary's success, and we will continue to deepen connections with iwi, strategic partners, the Department of Conservation, Jasmine Social Investments, NBS, Nelson City Council, funders, business supporters, volunteers, and our donor community.

OUR PEOPLE

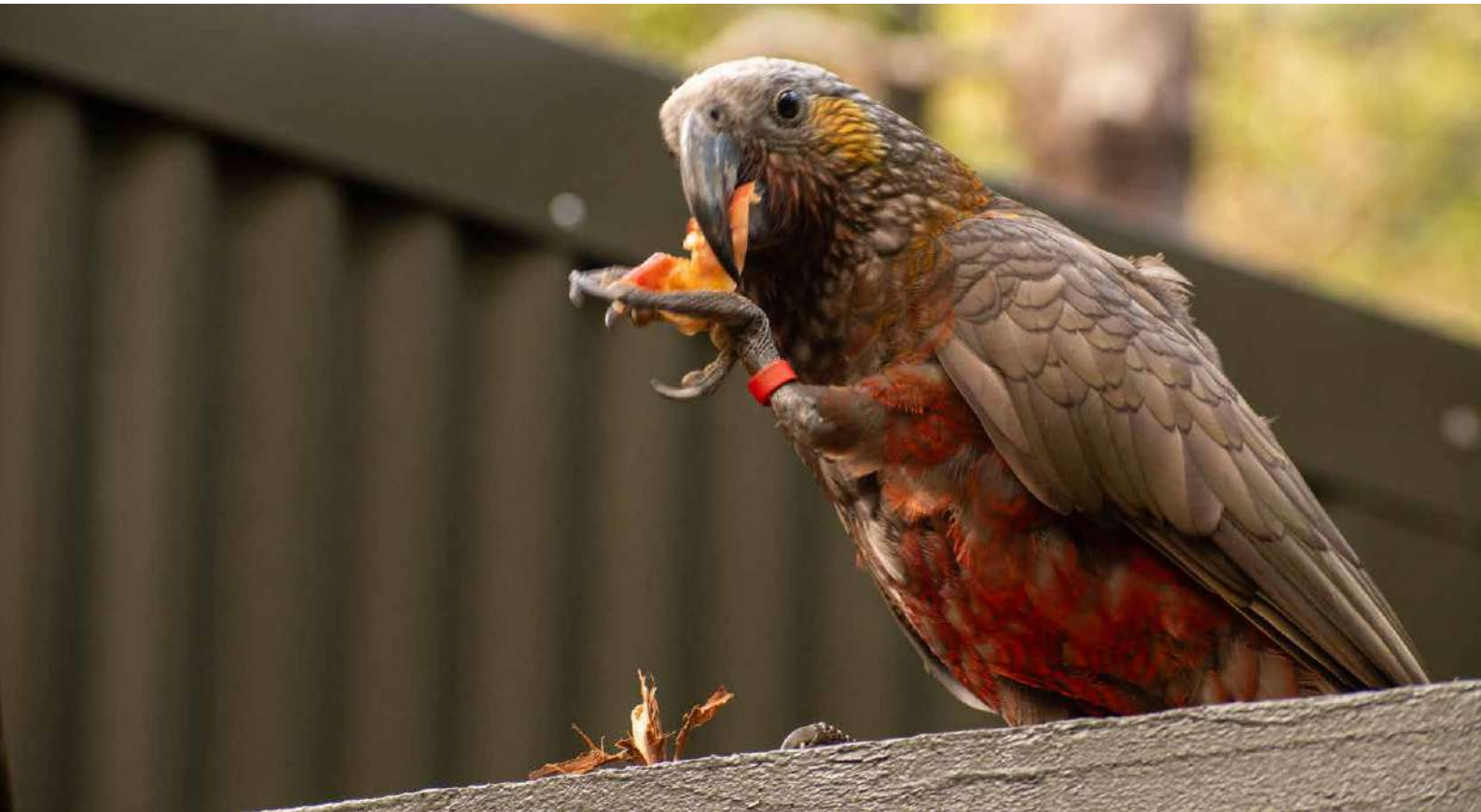
Management and staff

Our key achievements this year highlight the strong engagement, commitment, and dedication of our people.

Looking ahead, we plan to further enhance the Sanctuary visitor experience through improved messaging, expanded our guided tours, new events, and interactive opportunities designed to deepen visitor connection and enjoyment.

Ecological restoration remains at the heart of our mission. We will continue to advance species re-introduction projects, strengthen biosecurity surveillance and response, and develop restoration initiatives that secure long-term ecological outcomes.

Maintaining and growing our supporter base and volunteer community will also be a priority. At the same time, we are preparing for financial challenges ahead, with inflationary pressures and ongoing uncertainty around government funding expected to impact our cost base. These factors will place continued pressure on meeting our annual budget, but with the commitment of our people and supporters, we remain confident in our ability to deliver.



OUR TRUSTEES

Mike Glover,
Chair, Trustee

Mike Glover is a professional director with considerable experience in corporate governance. Mike has an honours degree in law. Mike joined the Trust in August 2019.

Maurice Woodhouse,
Trustee, Treasurer

Maurice Woodhouse has had a long career in the accounting industry and was a founding partner of one of Nelson's most respected accountancy firms, RWCA. Maurice became a BWST trustee in 2017.

Christine Hemi,
Trustee, iwi Representative

Christine Hemi has served in various leadership roles with Ngati Kuia and has been a BWST trustee since 2006.

Brian Olorenshaw,
Trustee

Brian has enjoyed a successful career in marketing, from larger corporates to smaller enterprises. He currently assists small to medium sized businesses with business advice and marketing strategies. Brian is a member of the Institute of Directors and is an active volunteer at the Sanctuary as part of the pest detection team.

Karl Arndt,
Trustee

Karl stepped in (November 2025) as our newest Trustee. His career spans civil service, engineering, and management consulting. He founded and runs Nelson-based consulting firm One Beautiful Life and is a Member of the Institute of Directors. Karl has been a volunteer for, and governor of, a number of charitable trusts and incorporated societies, including the Remutaka Forest Park Trust in Wellington, where Karl was a member of the trap monitoring and repair teams as well as a member of the governance committee. Karl joined the Board in November 2025.

Deryk Mason,
Trustee, Iwi representative

Ko Parapara te maunga. Ko Pariwhakaoho te awa. Ko Tokomaru te waka. Ko Ngāti Tama - Te Ātiawa ngā iwi. Ko Meihana taku whānau. Ko taku tūpuna ko Iharaira Meihana. After 25 years on the management team of a global packaging manufacturer in Auckland Deryk returned to Nelson and became a dedicated Sanctuary volunteer for the past 6 years with a focus on the biosecurity fence. Deryk represents his iwi, Ngāti Tama ki Te Waipounamu and Te Ātiawa o te Waka a Māui on the Trust.

Joanne Holdaway,
Trustee

Joanne was born and bred in Palmerston North (great place!), and a lawyer by trade having done her tertiary studies in Law and Commerce at Victoria University of Wellington. Since graduating Joanne has done a mixture of work in private practice and business management, latterly having been in a hybrid legal and business governance role with Perpetual Guardian for just short of 5 years. Outside of work Joanne enjoys getting up into the hills either trail running, tramping, or on a mountain bike.

Serean Gallagher,
Trustee,from April 2025

Serean's professional background is in science and research. She worked for several years at Nelson's Cawthron Institute in Aquaculture Research and is now a Science Manager at a Nelson-based biotech company. Serean is currently a member of the Nelson Marlborough Conservation Board and has held previous governance roles on the board of Clifton Terrace Primary School and the Society for Cryobiology. Serean was recently awarded the Institute of Director's Emerging Director Award and has joined the Network Tasman Board as an Associate Director as part of receiving this award. Serean has a strong interest in conservation and the environment. Serean joined the Board in May 2025.

HEALTH, SAFETY AND WELLBEING

The H&S Committee, trustees and staff aim to keep the Sanctuary and the Brook Valley Holiday Reserve safe for our workers and visitors.

The Health, Safety and Wellbeing Committee is responsible for complying with the Board's obligations under the Health and Safety Act. While the Board cannot contract out of these responsibilities the Trustees rely upon the H&S Committee to ensure risks identified and are managed and that Trustees obligations are being met. The goal is to provide a safe environment resulting in zero accidents with everyone returning home safely every day.

Two notable improvements have been made to increase safety over the past year;

- The asset team have constructed a vehicle barrier at the bottom of the diagonal link track to prevent vehicles from going over the steep bank into the stream.
- A weather station has been erected at the top of the Sanctuary, thanks to support form Teltrac and Go Wifi. This will enable staff to check the windspeed, wind direction, temperature and rainfall before attending call outs from the fence monitoring system.

Incident Reporting

The Trust places the highest importance on health, safety, and wellbeing, with staff and volunteers acting responsibly to maintain a safe environment for all.

Our commitment to continuous improvement in health, safety, and wellbeing remains a priority, ensuring that all staff, volunteers, and visitors are supported and protected.

The causes generating incidents recorded over the 12 months are made up as follows:

2025/26 root cause of 21 incidents

Trustee input

The Health & Safety Committee has requested the support of Trustees in reviewing a selection of processes and tasks from the Board's perspective. Feedback in the form of comments, suggestions, or constructive criticism is welcomed, with the aim of ensuring the committee is meeting the Board's expectations and requirements.

It is important to note that this review focuses on the committee's work and effectiveness, not on the performance of volunteers.

Photo: Robyn Williams

TREASURER'S REPORT - MAURICE WOODHOUSE

The Trust surplus for the year ended 30 June 2026 was $453,767, which was largely due to donations, bequests and other general fundraising activities increasing to $794,299. As a result, total income increased to $2,552,268 from $1,692,724 the previous year while total expenditure was $1,672,616 compared to $1,694,777. The net result was an improvement of $872,194, taking the Trust from a deficit of $418,427 to a surplus of $453,767.

Net assets of the Trust increased by $617,779 to $18,394,198. Working capital (current assets less current liabilities) improved to $109,196 from a deficit of $281,550. In addition, the Trust investment in the BWS Foundation increased by $587,891 to $919,593 as at 30 June 2026. This was a result of additional investment from the years surplus and bequests.

The net result was that total accumulated funds increased from $17,776,419 to $18,394,198 as at 30 June 2026.

This result was achieved through careful management and the generosity of benefactors, which leaves the Trust in a financially sound position going forward.

My special thanks to fellow Trustees, staff, volunteers and generous benefactors for their support and assistance in producing an excellent financial result, which allows the Trust to push forward with its ecological goals.

Maurice Woodhouse
Treasurer/Trustee

THE Brook Waimārama® Sanctuary
NELSON NEW ZEALAND

PERFORMANCE REPORT | 2025/26

For the year ended 30 June 2026
Prepared by RWCA Limited

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Miromiro (Tomtit) Petroica macrocephala

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Entity Information

Brook Waimārama Sanctuary Trust
For the year ended 30 June 2026

Legal Name of Entity:

The Brook (Waimarama) Sanctuary Trust

Other Name of Entity

Brook Sanctuary

Type of Entity and Legal Basis

Registered Charity

Registration Number:

CC32934

Contact details

Physical Address: 651 Brook Street, The Brook, Nelson, 7010
Postal Address: PO Box 744, Nelson, 7040
Phone/Fax: 03 546 2422 - City Office 03 539 4920 Visitor Centre
Email/Website: info@brooksanctuary.org.nz / www.brooksanctuary.org.nz

Trustees

Michael Glover – Chair

Maurice Woodhouse –Treasurer

Christine Hemi

Paul Russell (Resigned November 2025)

Deryk Mason

Joanne Holdaway

Brian Olorenshaw

Serean Gallagher

Karl Arndt (Appointed November 2025)

Entity's Purpose or Mission:

Vision: To be New Zealand's richest conservation environment for visitors, education and research.

Mission Statement: The Brook (Waimarama) Sanctuary is a community-led organisation creating a pest free ecosystem in a mature beech forest. The purposes of the Trust are as follows: To restore, to as natural state as possible, a functioning ecosystem in the Brook Catchment, Nelson ("the Sanctuary") with a corridor to the city; to control or eliminate pests from the fenced area of the Sanctuary; to create an educational resource; to create positive visitor experiences; to develop employment and training opportunities; to introduce lost species back into the Sanctuary; and generally to do or perform such acts, matters or things as may be incidental or conducive to the attainment of any or the foregoing objects.

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Entity Structure:

The Board of Trustees is comprised of no less than five (5) trustees and no more than fifteen (15) trustees. The current number of the board is eight (8) with Michael Glover as the elected Chairperson and Maurice Woodhouse as the elected Treasurer.

Trustees hold office for a term not exceeding three (3) years from the date of appointment and thereafter are eligible for reappointment for a further term(s). There is a current staff (as of 30 June 2026) of 9.2 FTE made up of Chief Executive; Operations Manager; Office Manager; Ecologist; Biosecurity Ranger; Field Operations Coordinator; Biodiversity Rangers (2); Visitor Centre Coordinator and Campground Manager, plus a number of casual employees. Employees report to the Chief Executive and Operations Manager. The Chief Executive, Operations Manager and Office Manager provide written monthly reports to the Board. Three standing committees comprised of Trustees, staff and volunteers report directly to the Board, the committees are as follows: Health, Safety and Wellbeing; Finance, Audit & Risk; Ecosystem Advisory. Committee Chairs also submit committee reports to the Board, they can elect to send their reports either directly to the Board, or alternatively, through the Chief Executive.

Main Sources of the Entity's Cash and Resources:

Income is received from Sanctuary admissions charges, events and tours revenues; campground fees, charges and management fee; a Sanctuary membership programme; donations from both individuals and organisations; corporate sponsorships; and bequests. Grants awards from other entities such as Jasmine Social Investments, the Department of Conservation, Elevate Events, Nelson City Council, Network Tasman Trust, The Kiwi Trust (Save the Kiwi), Tourism Industry New Zealand Trust, World Parrot Trust support operational activities and specific projects.

Main Methods Used by the Entity to Raise Funds:

Grant applications to local and central government, local government and other funding bodies such as gaming trusts, community trusts and other foundations offering grants towards conservation, recreation, culture and education; facilities development; plant; community partnership and involvement. Fundraising campaigns for specific projects targeted locally but also reaching nationally and internationally. The Trust also engages membership campaigns and bequest campaigns. Revenue is generated by the Trust through charging for admission to the Sanctuary and for events and tours, revenue is also generated by the Trust via operating the Brook Valley Holiday Reserve under a management contract with the Nelson City Council An independent charitable body charged with managing bequests and endowments known as The Brook Waimarama Sanctuary Foundation was established in June 2020.

Entity's Reliance on Volunteers and Donated Goods or Services:

The Trust has an active base of volunteers of around 300+ which work in a variety of areas including invasive plant control, pest monitoring and removal, Visitor Centre staffing, trap making, track development, facilities development and maintenance, public engagement and administration. Volunteers are a valuable and key part of the project, many of whom have a long history and connection to the Sanctuary. Total donated volunteer hours per year: ~ 20,000+. Donated Goods and Services are welcomed by the Trust and encouraged as part of ongoing community and business partnerships to deliver the goals and purpose of the Trust. Donations, both in cash and in kind, are tracked in a constituent relationship management database.

Bankers

NBS - 111 Trafalgar Street
Nelson 7010

BNZ - 226 Trafalgar Street
Nelson 7010

Auditors:

NMA Nelson Marlborough Audit Limited

NMA Nelson Marlborough Audit Limited

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Approval of Performance Report

Brook Waimārama Sanctuary Trust
For the year ended 30 June 2026

The Trustees are pleased to present the approved performance report, including the historical financial statements of The Brook (Waimarama) Sanctuary Trust for the year ended 30 June 2026.

APPROVED

For and on behalf of the Trustees

Michael Glover – Chair.....

Maurice Woodhouse – Treasurer.....

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Statement of Service Performance

Brook Waimārama Sanctuary Trust
For the year ended 30 June 2026

Description of Medium to Long-term Objectives

The Trust remains focussed on restoring the Sanctuary ecosystem, developing the Sanctuary as place where Aotearoa's native species not just survive but thrive safe from introduced mammalian pests, and turning the Sanctuary into a key visitor destination for the Nelson region.

- Further enhancements to the visitor experience, tour offerings, track developments are planned.
- Growing the Sanctuary Foundation – funds invested now stand at over $900k – our aim continues to be to get this to ~$10m invested to generated operational income and decrease reliance of grants and other sources of funding.
- Further translocations – more tuatara expected in the 2026/27 financial year, additional kākā.
- Threatened species monitoring – kiwi pukupuku annual call counts, kākāriki karaka counts, powelliphanta snails monitoring in 2027.
- Continued focus and vigilance on maintaining our pest-free status and the integrity of the fence.
- Kākā translocation video is in production.

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Description of significant activities

Activity	Quantification
Kiwi pukupuku monitoring	Successful first breeding season for kiwi pukupuku translocated to the Sanctuary in May 2025; we estimate that between 8-15, and possibly more kiwi hatched in December, we have had early indications that more kiwi chicks can be expected to hatch in December 2026.
Kākā translocation	March - May 2026, we welcomed six kākā into the Sanctuary.
Visitor Experience	Significant growth in number of people experiencing our guided tours and walks, most especially our guided night walks in the Sanctuary, and in turn significant growth in revenues generated from these: • Guided tour numbers grew from 245 at 30 June 2025 to 2,326 at 30 June 2026. • Revenues from guided tours & walks increased 588% from $8,847 in the 2024/25 financial year to $60,934 in the year ending 30 June 2026.
Education	• Improvements within the Brook Valley Holiday Reserve, notably of the 'Rata Room' a multi-purpose space for small group meetings, education/school visits. • We launched the Junior Ranger programme designed to connect kids with nature. Junior Ranger programme: membership grew to 100 children in its first year. • Junior Ranger packs developed.
Business Support	A revamp of our corporate supporter programme now renamed the Kaitiaki (Guardian) programme, which offers corporate supporters enhanced benefits while generating additional funds for the Sanctuary Trust. 11 businesses either renewed or joined" to the Kaitiaki (Guardian) programme.
Community Engagement	• March 2026, we held a successful 'Sanctuary Open Days' spread across Saturday/Sunday – more than 1800 people visited. • Community event participation – Nelson Home & Garden Show 2025, Weetbix Kids TRYathlon, Port Nelson Open Day, Positive Aging Expo. • Guardians of the Forest: Sanctuary film screening event held October 2025, 354 attended the event. • Bring Kiwi Home video release. • Virtual Reality kiwi experience produced as part of the kiwi campaign.
Foundation Trust	Sanctuary Foundation Trust funds: grew from $331,702 at 30 June 2025 to $919,593 at 30 June 2026.
Sanctuary Marketing & Promotions	• A refreshed website design went live in early 2026. • Redeveloped Sanctuary visitor brochure, membership and kaitiaki business club leaflets produced.
Stakeholder engagement	• Proudly hosted Dame Cindy Kiro, Governor-General of New Zealand at the Sanctuary on her visit to Nelson in March 2026. • Hosted Nelson City Councillors to the Brook Valley Holiday Reserve to review progress made by the Trust in the campground April 2026.

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Statement of Cash Flows

Brook Waimārama Sanctuary Trust
For the year ended 30 June 2026

	2026	2025
Cash Flows		
Cash Flows from Operating Activities		
Operating Receipts (Money deposited in the bank account)		
Donations, bequests and other general fundraising activities	705,228	277,323
Membership fees and subscriptions	109,081	85,900
Interest, dividends and other investment receipts	849	2,103
Government service delivery grants/contracts	179,570	199,466
Non-government service delivery grants/contracts	101,449	300,014
Gross sales from commercial activities	1,069,239	954,132
Funds from BWS Foundation	-	-
Net GST	3,503	-
Total Operating Receipts (Money deposited in the bank account)	**2,168,920**	**1,818,938**
Less operating payments (Money withdrawn from the bank account)		
Employee remuneration and other related payments	828,162	852,977
Payments related to service delivery	841,305	832,360
Net GST	-	2,358
Other payments	-	-
Total Less operating payments (Money withdrawn from the bank account)	**1,669,467**	**1,687,695**
Net Cash Flows from Operating Activities	**499,453**	**131,243**
Cash Flows from Other Activities		
Cash was received from:		
Cash received from term deposits	-	-
Total Cash was received from:	**-**	**-**
Cash was applied to:		
Investment BWS Foundation	423,878	1,347
Finance payments	-	24,560
Payments to acquire property plant and equipment	77,166	114,123
Total Cash was applied to:	**501,044**	**140,030**
Net Cash Flows from Other Activities	**(501,044)**	**(140,030)**
Cash Balance Reconciliation		
Net increase/(decrease) in cash	(1,591)	(8,787)
Opening Cash Balance	292,164	300,951
Closing Cash Balance	**290,573**	**292,164**

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Statement of Financial Performance

Brook Waimārama Sanctuary Trust
For the year ended 30 June 2026

	NOTES	2026	2025
Revenue			
Donations, bequests and other fundraising activities	8	794,299	275,497
Government Service Delivery Grants/Contracts	8	295,930	203,466
Non-Government Service Delivery Grants/Contracts	8	94,380	250,962
Membership fees and subscriptions	8	105,831	87,900
Revenue from Commercial Activities	8	1,106,468	1,036,537
Interest, Dividends and Other Investment Revenue	8	849	2,103
Add: Opening Unspent Tagged Grants		259,120	95,379
Less: Closing Unspent Tagged Grants		(104,609)	(259,120)
Total Revenue		**2,552,268**	**1,692,724**
Total Revenue		**2,552,268**	**1,692,724**
Expenses			
Adverse weather events			
Expenses recovery adverse events		64,579	6,559
Insurance Recovery		-	(7,982)
Total Adverse weather events		**64,579**	**(1,423)**
Operational Costs			
Biosecurity		44,871	38,224
Campground - BWST Salary Apportionment		98,127	107,619
Campground - Gas Supply		4,187	7,151
Campground - Security and Alarm Monitoring		19,216	18,291
Campground - supplies		5,031	4,006
Campground - Wages Campground Staff		204,450	224,242
Contract Staff		20,108	17,873
Display Material & Stationary		12,298	38,072
Events		4,152	19,625
Fundraising expense		578	716
Health & Safety		264	-
Native Planting/Revegetation		28	1,612
Open Day and Volunteer Costs		6,185	4,163
Light, Heat & Power		34,704	39,550
Publicity		7,354	13,583
Purchase of Merchandise		31,817	24,875
Salaries		622,130	603,572
Species Reintroductions		25,748	73,990
Website Costs		22,183	26,930
Total Operational Costs		**1,163,430**	**1,264,093**

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The accompanying notes and auditor's report form part of these financial statements.

Statement of Financial Performance

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	NOTES	2026	2025
Vehicle Expenses			
Vehicle Expenses		24,980	19,822
Campground - camp van		-	7,635
Total Vehicle Expenses		**24,980**	**27,457**
Repairs and Maintenance			
Campground Repairs & Maintenance		43,635	73,804
General Field Equipment & Repairs		13,751	11,485
Repairs & Renewals		46,408	16,495
Fencing		17,887	13,007
Small Asset Purchases		6,039	10,571
Weeding Expenses		673	457
Total Repairs and Maintenance		**128,394**	**125,819**
Interest			
Interest Paid		4,066	2,748
Total Interest		**4,066**	**2,748**
Standing Charges			
Insurance & Utilities		27,598	43,574
Leases		8,297	4,558
Office Move, Rent & Outgoings		29,740	18,865
Campground - Rates		5,047	11,852
Campground - Water Rates		32,912	25,689
Total Standing Charges		**103,594**	**104,538**
Administrative Expenses			
Accountancy Fees		4,740	3,571
ACC Levies		10,652	7,247
Auditors Remuneration		5,180	9,330
Bank Fees		6,839	8,892
Campground - Wages Admin/Marketing		-	14,020
Database Subscriptions		2,565	1,944
Entertainment Expenses		1,692	1,485
Eftpos Fees		4,823	1,475
General Expenses		4,578	5,118
Local Travel		1,530	2,727
Marketing / Communications		96,959	56,977
Orbus Fees		920	832
Professional Fees		4,781	31,666
Supplies - 1st Aid Supplies		415	10
Telephone & Facsimile		12,535	13,112
Trade Subscription		17,722	7,071
Training		1,098	-
Visitor Experience		6,544	6,067
Total Administrative Expenses		**183,572**	**171,544**
Total Expenses		**1,672,616**	**1,694,777**
Depreciation			
Depreciation		425,885	416,374
Total Depreciation		**425,885**	**416,374**
Total Non Cash Expenses		**425,885**	**416,374**
Net Trust Surplus/(Deficit) for the Year		**453,767**	**(418,427)**

NMA Nelson Marlborough Audit Limited

The accompanying notes and auditor's report form part of these financial statements.

Statement of Financial Position

Brook Waimārama Sanctuary Trust
As at 30 June 2026

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Cash and Bank			
BNZ 00 Account		7,904	7,480
NBS Every Day A/C		16,118	71,350
NBS On Call Savings A/C		1,970	1,962
NBS Campground Account 16		415	-
BWST Campground Account		263,187	210,392
Till Floats		980	980
Total Cash and Bank		**290,573**	**292,164**
GST Receivable		-	6,559
Accounts Receivable		47,491	15,948
Prepayments		15,638	20,631
Prepaid Interest		2,335	6,401
Total Current Assets		**356,037**	**341,703**
Non-Current Assets			
Investments			
BWS Foundation Investment		919,593	331,702
Total Investments		**919,593**	**331,702**
Property, Plant and Equipment	7	17,377,036	17,753,805
Total Non-Current Assets		**18,296,629**	**18,085,507**
Total Assets		**18,652,666**	**18,427,210**
Liabilities			
Current Liabilities			
BNZ Visa Card (Nick Robson)		465	1,031
BNZ Visa Card (Ru Collin)		437	184
GST Payable		3,745	-
Accounts Payables		28,605	52,521
Holiday Pay Accrual		79,662	63,752
Income Received in Advance		7,980	218,476
Unspent Tagged Grants and Other Funding		104,609	259,120
DOC Community Grant Fund		5,377	-
Pre-Paid entry vouchers		50	119
Toyota Finance - Current		15,911	28,049
Total Current Liabilities		**246,841**	**623,253**
Non-Current Liabilities			
Toyota Finance - Non-Current		11,627	27,538
Total Non-Current Liabilities		**11,627**	**27,538**
Total Liabilities		**258,468**	**650,791**
Net Assets		**18,394,198**	**17,776,419**
General Funds			
Accumulated Surplus			
Accumulated Earnings		4,808,017	4,190,238
Revaluation reserves		13,586,181	13,586,181
Total Accumulated Surplus		**18,394,198**	**17,776,419**
Total General Funds		**18,394,198**	**17,776,419**

Statement of Changes in General Funds

Brook Waimārama Sanctuary Trust
For the year ended 30 June 2026

	2026	2025
GENERAL FUNDS AT START OF PERIOD		
Opening Balance	17,776,419	18,194,846
Increases		
Trust Income/(Expense) for the Period	453,767	(418,427)
Foundation Investment Adjustment	164,013	-
Total Increases	**617,780**	**(418,427)**
Total GENERAL FUNDS AT END OF PERIOD	**18,394,198**	**17,776,419**

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The accompanying notes and auditor's report form part of these financial statements.

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Depreciation Schedule

Brook Waimārama Sanctuary Trust
For the year ended 30 June 2026

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Campground Assets - at Cost									
Campground - Washing Machine	3,816	3,449	-	-		SL	881	1,249	2,568
Campground 65'' TV (Common Room)	1,162	-	1,162	-		SL	253	253	909
Campground Building Murals	21,691	18,534	-	-		SL	4,736	7,893	13,798
Campground Classroom Upgrade	27,995	-	27,995	-		SL	778	778	27,217
Campground Flagpoles	2,877	-	2,877	-		SL	626	626	2,251
Campground Flagpoles	10,330	9,336	-	-		SL	2,386	3,380	6,950
Campground Improvements	12,611	12,107	-	-		SL	3,024	3,528	9,083
Campground Screen Work	5,261	5,151	-	-		SL	1,315	1,425	3,836
Campground Shade sail	4,075	-	4,075	-		SL	740	740	3,334
Campground Shower Block B - Token System	14,095	11,622	-	-		SL	2,967	5,440	8,655
Campground Signage	13,260	11,960	-	-		SL	3,120	4,420	8,840
Campground Solar Lights	7,200	-	7,200	-		SL	1,440	1,440	5,760
Total Campground Assets - at Cost	**124,372**	**72,159**	**43,308**	**-**			**22,266**	**31,171**	**93,201**
Fence - at Cost									
Culvert Gate	11,886	5,547	-	-	5%	SL	594	6,933	4,953
Fence - 2017	4,355,283	3,288,239	-	-	3%	SL	130,659	1,197,703	3,157,581
Fence - Pre 2015	74,971	19,153	-	-	5%	SL	3,749	59,567	15,404
Pest Fence Revaluation 2024	7,596,181	7,294,613	-	-	3%	DV	218,838	520,407	7,075,774
Pest Fence Upgrade	4,963	4,951	-	-	3%	DV	149	161	4,802
Resource Consent Fence	34,449	34,449	-	-	3%	DV	1,033	1,033	33,416
Tuatara fence - Mouse exclosure	38,289	35,936	-	-	3%	DV	1,078	3,431	34,858
Tuatara Fence - Mouse exclosure 2024	32,312	31,265	-	-	3%	DV	938	1,986	30,327

The accompanying notes and auditor's report form part of these financial statements.

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Tuatara Fence - Mouse exclosure 2025	304	297	-	-	3%	DV	9	16	288
Total Fence - at Cost	**12,148,639**	**10,714,449**	**-**	**-**			**357,047**	**1,791,237**	**10,357,402**
Land & Buildings - at Cost									
Bench Seats (5) & Picnic Tables (2)	10,318	3,381	-	-	20%	DV	676	7,614	2,705
Building & Decking	37,911	24,186	-	-	2%	SL	758	14,484	23,427
Building Entrance	113,621	70,849	-	-	2%	SL	2,272	45,044	68,577
Dam Top Bridge - 2019 FY	3,265	3,265	-	-	0%	SL	-	-	3,265
Dam Top Bridge - 2020 FY	138,990	124,859	-	-	2%	SL	2,780	16,910	122,079
Electricity Supply to Operations Shed	6,218	4,584	-	-	8%	DV	367	2,001	4,217
Fibre Installation - Classroom	10,044	8,445	-	-	8%	DV	676	2,275	7,769
Flagstone Bridge	11,846	11,075	-	-	2%	DV	222	992	10,854
Kaka Aviary - Resource Consent	1,304	1,304	-	-	2%	DV	26	26	1,278
Kaka Translocation Additions 2024	2,302	2,256	-	-	2%	DV	45	91	2,210
Kaka Translocation Additions 2025	1,213	1,193	-	-	2%	DV	24	44	1,169
Kaka Translocation Aviary	17,043	15,987	-	-	2%	DV	320	1,375	15,668
Kaka translocation aviary roofing	1,593	1,517	-	-	2%	DV	30	106	1,487
Loop Tracks & Bridges - 2015	5,664	5,658	-	-	0%	SL	1	6	5,658
Operation Shed	19,251	15,176	-	-	2%	SL	385	4,460	14,791
Outdoor Class Room	5,237	4,155	-	-	2%	SL	105	1,187	4,050
Outdoor Class Room	5,247	4,294	-	-	2%	SL	105	1,058	4,189
Picnic Tables (10)	4,600	3,910	-	-	20%	DV	782	1,472	3,128
River Engineering	2,142	848	-	-	5%	SL	107	1,401	741
Swing Front Mounted Screen For Swale Box	5,096	5,028	-	-	2%	DV	101	169	4,928
Track Development	9,828	1,947	-	-	5%	SL	491	8,373	1,455
Track Development - 2015	3,569	3,569	-	-	5%	SL	-	-	3,569
Valley Floor Bridge	49,137	40,210	-	-	2%	SL	983	9,909	39,228
Valley Floor Loop & Bridge	17,552	17,552	-	-	2%	SL	351	351	17,201

The accompanying notes and auditor's report form part of these financial statements.

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Valley Floor Loop Directional Signage	16,861	-	-	-	21%	SL	-	16,861	-
Valley Floor Loop Handrails	5,406	4,041	-	-	8%	DV	323	1,688	3,718
Valley Floor Loop Handrails	35,188	25,040	-	-	8%	DV	2,003	12,151	23,037
Valley Floor Loop Track	1,566	1,565	-	-	0%	SL	-	2	1,565
Valley Floor Loop Track	112,137	112,137	-	-	0%	SL	-	-	112,137
Vehicle Shed	6,683	6,683	-	-	0%	SL	-	-	6,683
Visitor Centre Addition	47,484	47,484	-	-	2%	DV	712	712	46,772
Visitor Centre Addition	310,160	310,160	-	-	2%	DV	4,652	4,652	305,507
Visitor Centre Additions 2024	2,338	2,338	-	-	2%	DV	35	35	2,303
Total Land & Buildings - at Cost	**1,020,811**	**884,694**	**-**	**-**			**19,332**	**155,449**	**865,362**
Motor Vehicles - at Cost									
1997 Toyota Hilux CEJ820	9,130	-	-	-	14%	SL	-	9,130	-
2013 Toyota Hilux 4WD 3.0TD HCJ930	26,117	-	-	-	14%	SL	-	26,117	-
Honda Quad Bike	13,478	5,521	-	-	20%	DV	1,104	9,062	4,417
Silvan Sprayer Kubota	2,419	-	-	-	20%	SL	-	2,419	-
Tipping Trailer - Quad Bike	1,121	555	-	-	20%	DV	111	677	444
Toyota Hiace (HML884)	17,252	13,802	-	-	20%	DV	2,760	6,211	11,041
Toyota Hilux 2.8 4WD Double Cab Ute (PDN593)	32,471	30,848	-	-	20%	DV	6,170	7,793	24,678
Toyota Hilux 4WD KWS769	32,506	8,005	-	-	14%	SL	4,388	28,890	3,616
Total Motor Vehicles - at Cost	**134,495**	**58,730**	**-**	**-**			**14,533**	**90,299**	**44,196**
Office Equipment - at cost									
55" Interactive Digital Screen	5,624	439	-	-	50%	DV	220	5,404	220
86" TV, Sound Bar & Trolley - RATA Room	2,930	-	2,930	-	50%	DV	1,221	1,221	1,709
BlueBerry IT - Hardware & Installation	11,518	5,279	-	-	50%	DV	2,640	8,879	2,640
Donation Point Tap Reader	1,493	174	-	-	40%	DV	70	1,389	104
EliteBook Laptops	7,853	1,227	-	-	50%	DV	614	7,240	614
Fortigate Firewall Device	2,470	1,235	-	-	50%	DV	618	1,853	618
Heavy Duty Smart Stick	895	597	-	-	50%	DV	298	597	298

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
HP Probook 650	1,982	134	-	-	50%	DV	67	1,915	67
Laptop	3,087	241	-	-	50%	DV	121	2,967	121
Lenovo Laptop	1,410	-	-	-	50%	SL	-	1,410	-
Live Camera feed Project	9,914	2,617	-	-	40%	DV	1,047	8,344	1,570
Video Conference Camera	1,636	306	-	-	40%	DV	123	1,453	184
Total Office Equipment - at cost	**52,907**	**12,425**	**2,930**	**-**			**7,123**	**44,676**	**8,231**
Plant & Equipment - at Cost									
1600x800mm Sign	860	158	-	-	7%	SL	60	762	98
2 x Hytera Radios - PD782G	2,010	-	-	-	20%	SL	-	2,010	-
250 Rat Traps 2010	872	-	-	-	10%	SL	-	872	-
2x 2400x1200mm Signs (Tracks)	2,220	394	-	-	7%	SL	155	1,982	238
2x Hytera MD652 Radios	2,432	-	-	-	20%	SL	-	2,432	-
5 x Hytera PD602 Hand Held Radios	3,655	-	-	-	20%	SL	-	3,655	-
Automated External Defibrillators	3,842	1,219	-	-	30%	DV	366	2,989	853
Backpack Scrub Cutter	1,148	-	-	-	30%	SL	-	1,148	-
Battery Powered Line Marker	2,686	2,641	-	-	20%	DV	528	573	2,113
Battery Powered Tool Kit	2,237	2,199	-	-	20%	DV	440	477	1,759
Binocular Sets	1,400	191	-	-	40%	DV	77	1,285	115
BT 45-Z Petrol Drill	822	478	-	-	9%	SL	70	413	409
Camera	559	-	-	-	67%	SL	-	559	-
Chain Saw	1,391	-	-	-	67%	SL	-	1,391	-
Combination Traps	1,816	-	-	-	10%	SL	-	1,816	-
Container donated - shipping	3,835	2,796	-	-	10%	DV	280	1,319	2,516
Cordless Trimmer	1,630	1,603	-	-	20%	DV	321	348	1,283
Corporate Display Tent	4,666	672	-	-	40%	DV	269	4,263	403
DeWalt 1400W 7kg SDS Max Demolition	1,149	16	-	-	67%	DV	11	1,144	5
Dewalt Combo Kit	2,899	40	-	-	67%	DV	27	2,886	13
Fence Ladder	1,143	-	-	-	18%	SL	-	1,143	-
Fish Tank	1,323	-	-	-	10%	SL	-	1,323	-
GT Power 3500W Generator	1,549	713	-	-	8%	SL	124	960	589
Hytera DMR Six Bay Radio Charger	535	-	-	-	20%	SL	-	535	-

The accompanying notes and auditor's report form part of these financial statements.

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Hytera MD652G VHF Radio	1,000	-	-	-	20%	SL	-	1,000	-
Hytera OD602 VHF 136 174MHz Radios	2,244	-	-	-	30%	SL	-	2,244	-
Hytera PD6002 GPS Radio	1,888	-	-	-	20%	SL	-	1,888	-
Hytera PD6002 GPS Radio	1,888	-	-	-	20%	SL	-	1,888	-
Hytera PD6002 GPS Radio	1,888	-	-	-	20%	SL	-	1,888	-
Hytera PD6002 GPS Radio	1,888	-	-	-	20%	SL	-	1,888	-
Hytera PD6002 GPS Radio	1,888	-	-	-	20%	SL	-	1,888	-
Misc. Fencing Tools	2,317	-	-	-	67%	SL	-	2,317	-
Monitoring Equipment	2,879	-	2,879	-	20%	DV	432	432	2,447
Operational Cameras	708	-	-	-	20%	SL	-	708	-
Powertec Generator	1,200	1,040	-	-	20%	DV	208	368	832
Pro Rat Trap	1,244	124	-	-	10%	SL	124	1,244	-
Radio (PD662)	871	-	-	-	20%	SL	-	871	-
Radios	4,553	590	-	-	40%	DV	236	4,199	354
Rock Drill	521	-	-	-	67%	SL	-	521	-
Security Cameras & Misc	1,012	-	-	-	20%	SL	-	1,012	-
Security System - Ops Shed	2,210	1,000	-	-	20%	DV	200	1,411	800
Tador Phone (Telephone Systems)	1,586	-	-	-	36%	SL	-	1,586	-
Trade Site Boxes	1,368	-	-	-	30%	SL	-	1,368	-
Transmitter - Rotary	6,493	-	-	-	30%	SL	-	6,493	-
Traps 2016	4,870	203	-	-	10%	SL	203	4,870	-
Tuatara Camera Project	4,583	4,278	-	-	20%	DV	856	1,161	3,422
Tuatara Sculpture	2,000	2,000	-	-		None	-	-	2,000
Wheelchair donated	591	591	-	-		None	-	-	591
Total Plant & Equipment - at Cost	**98,369**	**22,946**	**2,879**	**-**			**4,985**	**77,529**	**20,840**
Tracks (public/monitoring)									
Monitoring line track network	4,800,000	4,798,720	-	-	0%	DV	480	1,760	4,798,240
Public walking tracks	1,190,000	1,189,683	-	-	0%	DV	119	436	1,189,564
Total Tracks (public/monitoring)	**5,990,000**	**5,988,403**	**-**	**-**			**599**	**2,196**	**5,987,804**
Total	**19,569,593**	**17,753,805**	**49,116**	**-**			**425,885**	**2,192,557**	**17,377,036**

The accompanying notes and auditor's report form part of these financial statements.

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Notes to the Performance Report

Brook Waimārama Sanctuary Trust
For the year ended 30 June 2026

1. Reporting Entity

The Brook (Waimarama) Sanctuary Trust is a trust established by a trust deed dated 21 June 2004, and subject to the Trusts Act 2019. Their principal purpose is Charitable Trust.

2. Statement of Accounting Policies

Basis of Preparation

The entity has elected to apply Tier 3 (NFP) standards on the basis that it does not have public accountability and has total annual expenses equal to or less than $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Income Tax

The Brook (Waimarama) Sanctuary Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent that it is probable that the economic benefits will flow to the trust and revenue can be reliably measured.

Sales of services are recognised in the period by reference to the stage of completion of the transaction at the end of the reporting period.

Interest received is recognised as interest accrues, gross of refundable tax credits received.

Unspent Tagged Grants & Other Funding

Funding received, including donations, grants, and operational funding, are only recognised as income when any conditions attached to the funds received have been met. Any amounts unspent at balance date are recorded as a current liability under Unspent Tagged Grants & Other Funding.

Accounts Receivable

Accounts receivable are recognised initially at fair value, less an allowance for uncollectible amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Prepayment and Income In Advance

Any payments made for services during the year for a period after balance date have been accrued as an asset, and are shown on the balance sheet as a prepayment. Any income received during the year for a period after balance date is recorded as a liability, and is shown on the balance sheet as income received in advance.

Property, Plant and Equipment and Investment Property

Property, Plant & Equipment are recorded at cost less accumulated depreciation. Assets are depreciated on a straight line basis or diminishing value. The depreciation rates used are as follows:-

Buildings	0% - 10%
Displays	5% - 21%
Plant & Equipment	7% - 67%
Tracks and Fence	0% - 5%
Motor Vehicles	13.5% - 20%
Campground Assets	Over 5 year lease period ending 31 May 2029

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

3. Related Parties

There were no material transactions involving related parties during the financial year. (Last Year: Nil)

4. Capital Commitments

There are no capital commitments as at 30 June 2026. (Last Year: Nil)

5. Contingent Liabilities

There are no known contingent liabilities as at 30 June 2026. (Last Year: Nil)

6. Ability to Continue Operating

The entity will continue to operate for the foreseeable future (see note 9).

7. Property, Plant and Equipment

	2026	2025
Office Equipment		
Office Equipment	52,907	49,977
Accumulated Depreciation	(44,676)	(37,552)
Total Office Equipment	**8,231**	**12,425**
Land & Buildings		
Land at cost	1,020,811	1,020,811
Accumulated Depreciation	(155,449)	(136,117)
Total Land & Buildings	**865,362**	**884,694**
Plant and Equipment		
Plant and Machinery	98,369	95,490
Accumulated Depreciation	(77,529)	(72,544)
Total Plant and Equipment	**20,840**	**22,946**
Tracks (Public/Monitoring)		
Tracks (Public/Monitoring)	5,990,000	5,990,000
Accumulated Depreciation	(2,196)	(1,597)
Total Tracks (Public/Monitoring)	**5,987,804**	**5,988,403**
Vehicles		
Vehicles	134,495	134,495
Accumulated Depreciation	(90,299)	(75,765)
Total Vehicles	**44,196**	**58,730**

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Notes to the Performance Report

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Fence	2026	2025
Fence	12,148,639	12,148,639
Accumulated Depreciation	(1,791,237)	(1,434,190)
Total Fence	**10,357,402**	**10,714,449**
Campground Assets		
Campground Assets	124,372	81,064
Accumulated Depreciation	(31,171)	(8,905)
Total Campground Assets	**93,201**	**72,159**
Total Property, Plant and Equipment	**17,377,036**	**17,753,805**

8. Revenue

Membership Fees and Subscriptions		
Memberships	105,831	87,900
Total Membership Fees and Subscriptions	**105,831**	**87,900**
Donations, Bequests & General Fundraising Activities		
Donations & Bequests	794,299	275,496
General Fundraising	-	-
Total Donations, Bequests & General Fundraising Activities	**794,299**	**275,496**
Government service delivery grants/contracts		
Local Government Operational Grant	179,570	199,466
DOC Community Grant	116,360	-
NCC Sculpt Nature Grant	-	4,000
Total Government service delivery grants/contracts	**295,930**	**203,466**
Non-government service delivery grants/contracts		
Air New Zealand	-	15,000
City of Nelson Civic Trust	-	6,000
Elevated Events	450	-
Jasmine Social Investments	150,000	100,000
Rata Foundation	-	75,000
Network Tasman Trust	3,000	-
Tagged Grants Movement	(89,070)	4,962
The Kiwi Trust	12,000	35,000
Tourism Industry New Zealand Trust	10,000	-
World Parrot Trust	8,000	-
WWF Community Conservation Fund	-	15,000
Total Non-government service delivery grants/contracts	**94,380**	**250,962**
Revenue from Commercial Activities		
Admissions Fees	165,579	133,197
Campground	701,455	752,706
Jobs for Nature	-	-
Tours & Escorted Groups	60,934	8,847
Income Events	6,665	2,974
Merchandise Sales	45,222	25,574
Sales: In-kind donated goods	7,406	5,165
Visitor Products	1,218	2,959
Other Sales	9,922	11,153
Other Misc Income	5,905	4,823
Business Sponsorships	102,163	89,139
Total Revenue from Commercial Activities	**1,106,468**	**1,036,537**

NMA Nelson Marlborough Audit Limited

	2026	2025
Interest, Dividends and Other Investment Revenue		
Interest Received	849	2,103
Total Interest, Dividends and Other Investment Revenue	**849**	**2,103**
Total Revenue	**2,397,757**	**1,856,464**

9. Going Concern

In addition to internal revenue generation, the Trust relies for funding on a combination of donations, grants, sponsorships and other fundraising activities to cover current operational expenses including repair and maintenance of assets, notably the pest-proof fence. There are already funds secured for next year, and also strategies drawn up to generate further income. If these current income streams were to reduce, then the Trust would have to consider tailoring its operational requirements and expenses accordingly. All efforts are being made to expand revenue generation activity. Starting from 1 June 2024, the Trust became the new operator of the Brook Valley Holiday Park under a lease and management agreement with Nelson City Council. The Trust has taken on the holiday park operation as a going concern, with the intention of growing revenues generated through the holiday park.

The Operations Manager and Office Manager provide written monthly reports to the Board via the Chief Executive. Finance, Audit & Risk and Health & Safety are standing items on trustee board meeting agendas. The Health & Safety and Wellbeing; the Operations & Ecosystems Working; the Communications, Education, Visitor Experience & Sales; the Events and Promotions, and the Marketing Working committees all submit reports to the Board via the Chief Executive. Sanctuary committees can also include external representatives if additional expertise or advice is required.

10. Post Balance Sheet Events

In August 2026, the Trust gave notice to Nelson City Council to conclude its management and lease of the Brook Campground on 31 January 2027, following a review which found the campground was not commercially sustainable without ongoing financial support and significant investment in ageing assets. We will continue to review our involvement with the campground in consultation with Nelson City Council as landlord.

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INDEPENDENT AUDITOR'S REPORT

To the Beneficiaries of The Brook (Waimarama) Sanctuary Trust

Report on the Performance report

Opinion

We have audited the performance report of The Brook (Waimarama) Sanctuary Trust on pages 3 to 26, which comprise the entity information, the statement of financial position as at 30 June 2026, the statement of service performance, the statement of financial performance, the statement of changes in general funds and statement of cash flows for the year then ended, and notes to the performance report, including a summary of significant accounting policies.

In our opinion the performance report presents fairly, in all material respects:

- the entity information for the year then ended
- the service performance for the year then ended
- the financial position of The Brook (Waimarama) Sanctuary Trust as at 30 June 2026 and its financial performance, and cash flows for the year then ended

in accordance with Tier 3 (NFP) standards.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of changes in general funds, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised).
Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Performance Report* section of our report.
We are independent of the Trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board and the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)*, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

Information Other Than the Performance Report and Auditor's Report

The Trustees are responsible for the other information. The other information comprises the information included in the Depreciation Schedule on pages 16 to 21 but does not include the performance report and our auditor's report thereon.

Our opinion on the performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the performance report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

The Responsibility of the Trustees for the Performance Report

The Trustees are responsible on behalf of the entity for:

(a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable, and understandable, to report in the statement of service performance.

(b) the preparation and fair presentation of the performance report which comprises:
- the entity information
- the statement of service performance
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report

in accordance with Tier 3 (NFP) standards issued in New Zealand by the New Zealand Accounting Standards Board, and

(c) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could be reasonably expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Emphasis of Matter

We draw your attention to note 9 in the performance report which describes the Trust's reliance on external income generation through donations, grants, sponsorships and other fundraising activities, and the possible effect on the Trust of decreases in this ongoing income as a result of external pressures including the impact of local weather events. Our audit opinion is not qualified in relation to this matter.

NMA Nelson Marlborough Audit Limited
PO Box 732
Nelson 7040

28 September 2026

THE Brook Waimārama Sanctuary
NELSON NEW ZEALAND

Directory

Patron
Lou Sanson, QSM

Board of Trustees
Mike Glover
Maurice Woodhouse
Christine Hemi
Paul Russell *(resigned November 2025)*
Deryk Mason
Joanne Holdaway
Brian Olorenshaw
Serean Gallagher
Karl Ardnt *(joined November 2025)*

Senior Management
Chris McCormack - Chief Executive
Nick Tilly - Office Manager
Nick Robson - Operations Manager
Tui Fisher/Kim Batchelor – Camp Managers

Contact
The Brook Waimārama Sanctuary
Admin office: (03) 546 2422
Visitor Centre at Sanctuary: (03) 539 4920
PO Box 744, Nelson 7040
info@brooksanctuary.org.nz
www.brooksanctuary.org.nz

Enriching our community through connecting with nature

Kākā (Nestor meridionalis)
Photo: Phil Cochrane